



SIGNET SOLAR APPOINTS JAN LOBBEZOO TO BOARD OF DIRECTORS

MENLO PARK, Calif. – (March 11, 2008) – Signet Solar, a manufacturer of silicon thin film photovoltaic (PV) modules, today announced the appointment of Jan Lobbezoo to its Board of Directors, effective immediately. The addition of his expertise to the Board of Directors will help the company make renewable solar energy affordable and available on a global scale.

Mr. Lobbezoo retired at the end of 2006 as Executive Vice President of Philips International B.V. He was Executive Vice President and Chief Financial Officer of Philips Semiconductors International B.V., an affiliate of Philips and currently known as NXP Semiconductors, between May 1994 and September 2005. He joined Philips in 1970 and served in a number of finance and control positions in Nigeria, South Africa and Scandinavia as well as in the Netherlands. Mr. Lobbezoo has served on the board of directors of Taiwan Semiconductor Manufacturing Co., Ltd (TSMC) and continues to serve as board member of FEI Company Inc., and as supervisory board member of Smartrac N.V. Mr. Lobbezoo holds a Masters degree in Business Economics from Erasmus University, Rotterdam, Netherlands.

“Jan strengthens Signet’s efforts to build a world class finance operation, and his experience as a director for many manufacturing companies will be invaluable,” said Prabhu Goel, Chairman of Signet Solar. “Jan’s extensive relationships with the global financial community and his experience in taking companies public complement Signet’s growth plans.”

Last week, Signet Solar announced the appointment of three additional board members. The Board of Directors helps guide the company as it executes on its global expansion plans and pursues its goal of grid parity. Additional details on the Signet Solar Board of Directors are available at <http://www.signetsolar.com/company/leadership.htm#Board>.

About Signet Solar

Signet Solar, Inc. is a global company established in 2006 to bring Clean Affordable Renewable Energy™ to people and countries worldwide. Headquartered in Menlo Park, California, the company has been founded to design, develop, manufacture and market thin film silicon photovoltaic modules. For more information please visit www.signetsolar.com.

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